



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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March 23, 2016

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio
Chairperson of the Committee on Rules

Subject: Fiscal Notes

Hafa Adai!

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes are issued on the bills as introduced.

FISCAL NOTES:

- Bill No. 275-33(COR)
- Bill No. 276-33(COR)
- Bill No. 277-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

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**Bureau of Budget & Management Research
Fiscal Note of Bill No. 275-33 (COR)**

AN ACT TO AMEND § 1515(i)(2)(G) AND TO ADD A NEW ITEM (v) TO SUBPARAGRAPH (B) OF PARAGRAPH (2) § 1515 OF ARTICLE 5, CHAPTER 1 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO THE DOCK AND SHORELINE REINFORCEMENT ECONOMIC ENHANCEMENT PROJECT AND THE COMPLETION OF CONSTRUCTION, REPAIR AND IMPROVEMENTS OF THE GUAM FISCHERMAN'S COOPERATIVE ASSOCIATION FACILITY.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Economic Development Authority	Dept./Agency Head: Jay J. Rojas, Administrator
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Indirect Cost Fund	-
Total Department/Agency Appropriation(s) to date:	\$0

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro. (P.L. 33-66 thru P.L. 33-106)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Hot Bond Proceeds, Series 2011A	\$0	\$1,000,000	\$0	\$0	\$0	\$0
	\$0	\$1,000,000	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? / / N/A / / Yes /X/ No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/ / Requested agency comments not received by due date / / Other:

Analyst: <i>William P. Talingpong</i> William P. Talingpong, B&MA Supervisor	Date: <i>3/18/16</i>	Director: <i>Jose S. Calvo</i> Jose S. Calvo, Director	MAR 22 2016
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Footnotes: 1/
See attached comments.

COMMENTS ON BILL NO. 275-33 (COR)

According to information received from the Guam Economic Development Authority (GEDA), Bill 275-33 aims to enhance the operations of the Guam Fishermen's Cooperative Association (GFCA) by providing \$1M in additional funding to allow for the construction of an active loading and off-loading facility that complements the GFCA facility which has already been provided \$2M from the Hotel Occupancy Tax Bond Proceeds, Series 2011A.

Bill 275-33 if enacted into law, places the Dock Facility and Shoreline Reinforcement Economic Enhancement Project of the GFCA Facility under a new section §1515(i)(2)(B)(v). This placement increases the total appropriation for the GFCA facility from \$5 Million to \$6 Million. GEDA notes that it did not have available the original \$5 Million appropriated for the GFCA facility, but was able to free up \$2 Million in funding by managing the scopes of work for projects that allowed reduction of small amounts from various other Hot Bond projects, and by not implementing the purchase of Faifai and Gognga (Gun Beach) due to insufficient funding.

At the present time, GEDA does not have \$1 Million from "unused appropriations" under the Hot Bond and must await the completion of remaining Hot Bond projects to ascertain the amount available, even though placement under section §1515(i)(2)(B)(v) gives the dock and shoreline reinforcement project a higher priority than the GFCA facility itself. GEDA anticipates construction of the GFCA facility itself, can proceed without the immediate construction of the dock and shoreline reinforcement project. GEDA estimates the fiscal impact of Bill 275-33 to be an additional \$1 Million (\$6M minus \$5M).